

Financial Services & Exonaut®

Exonaut®: An integrated solution for Quality, Risk, Incident & Crisis Management

Background

The financial sector faces an increasing array of safety and security risks, regulatory requirements, complex system interdependencies, and operational demands. More and more stakeholders are becoming involved to meet these challenges, often resulting in fragmented and time-consuming processes. Rigid and silo-based information infrastructures are unable to respond to the need for an integrated, mobile and easy-to-use solution for quality, risk, incident, and crisis management.

Even with these challenges, banks, insurance companies, and Fintechs have the potential to become industry leaders in leveraging existing technology to improve information sharing, inform decision-making, and streamline operations.



Emerging Challenges in the Financial Sector

Compliance

Increased regulatory challenges will continue to affect the market in the years to come. Recent year's evolving regulatory requirement has made the financial sector intensify its efforts to assure compliance effectiveness. Future regulator challenges and opportunities will entail an even more structured focus on compliance, audit and internal control. Within the European Union, the authorities have introduced extensive incident reporting requirements as part of new regulations. Incident reporting remains a largely manual and time-consuming process, pointing to the need for an integrated, mobile-enabled system to efficiently capture, visualise, analyse and report safety, security and inspection data for internal and external audiences.

Crisis Management

In times of crisis, financial institutes often have the relevant plans and policies in place, but lack effective means for rapid and secure information sharing. With a mounting number of global companies with operation sites in various countries and places, there is an increasing need for a mobile solution to improve situational awareness and minimise disruptions during a crisis. In these time-critical situations, personnel must be able to communicate with the operations center, document and follow up actions, and access plans to aid crisis response and recovery.

Risk Management

In the financial sector, as well as in other sectors, many organisations continue to rely on Microsoft Excel or fragmented processes for safety, security, environmental, financial, and compliance risk assessments. Stakeholders are unable to easily identify, manage and visualise risks in real-time and across operational areas, resulting in an inefficient allocation of time, resources and investments. A complex and ever-changing world requires a vivid and constantly updated overview of new and emerging risks.

Business Continuity Management

The capability to operate continuously is particularly important in the financial sector. As external dependencies are ever increasing, the likelihood for a disturbance to occur is growing higher, as well as the potential consequences. The challenge is to define and implement processes and tools that ensures that continuity management develops as the organisation's environment and goals change over time.

Exonaut® Solutions for the Financial Sector

4C Strategies is one of the world's leading providers of risk and crisis management solutions. Combining expertise with an innovative approach, our advisory services and Exonaut®, our Governance, Risk and Compliance (GRC) software platform help you to build, verify and track your readiness capabilities.

In the financial sector, the Exonaut® software suite offers a comprehensive, scalable and integrated GRC-tool to replace old and disparate systems. It is a platform proven to support financial actors respond to incidents, manage risks, stay compliant, and develop and track organisational capabilities.

Exonaut® is used by financial functions to have one view of their risk control libraries, and setup control programs to dynamically build awareness of their current and historic control status. Self-assessments and audits are planned and conducted with easy-to-use web surveys and mobile apps, and results are displayed in real time in clear and concise dashboard views.

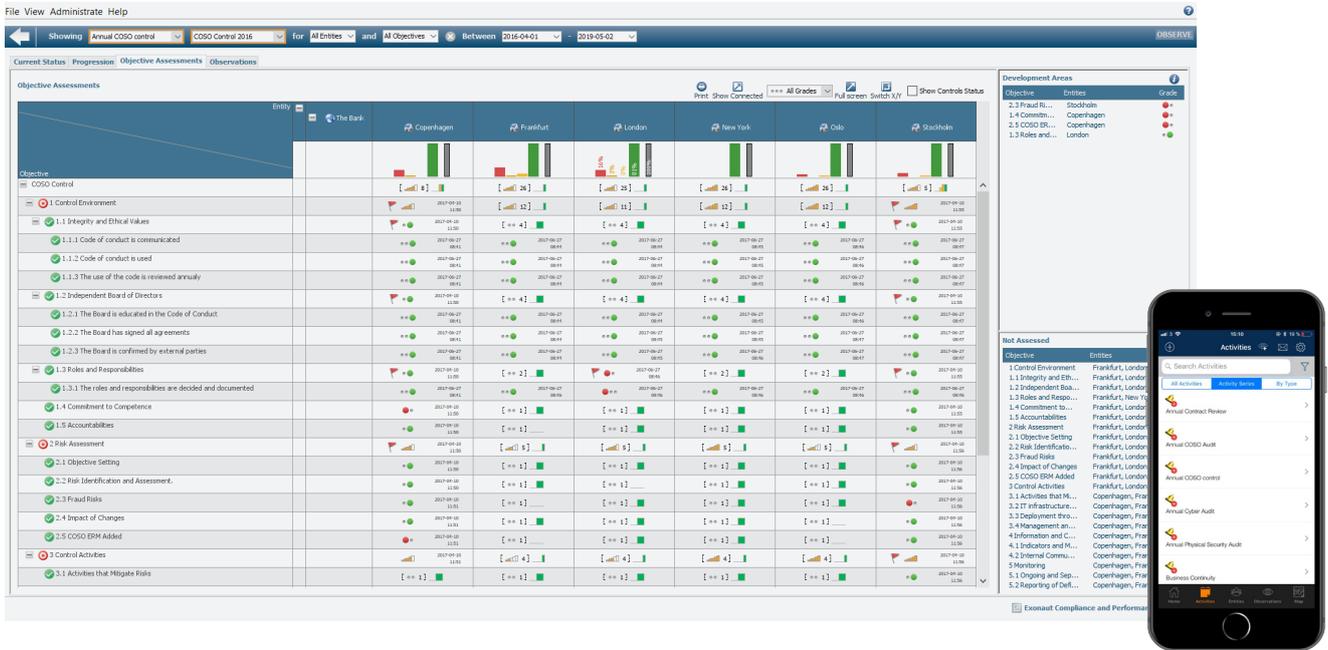
4C Strategies helps the financial sector to navigate uncertainty and deliver on their strategic, operational and financial objectives.

Founded in 2000, 4C Strategies is based in Stockholm, Malmö/Copenhagen, London and Washington DC, and works with major banks and financial institutions, multinational companies, government agencies, international organisations and the military sector, all over the globe.

1. Exonaut® Audit & Compliance

Capture, report and track your organisation's performance and/or compliance status in real-time. Enable evidence based executive prioritisation of organisational time, effort and investment.

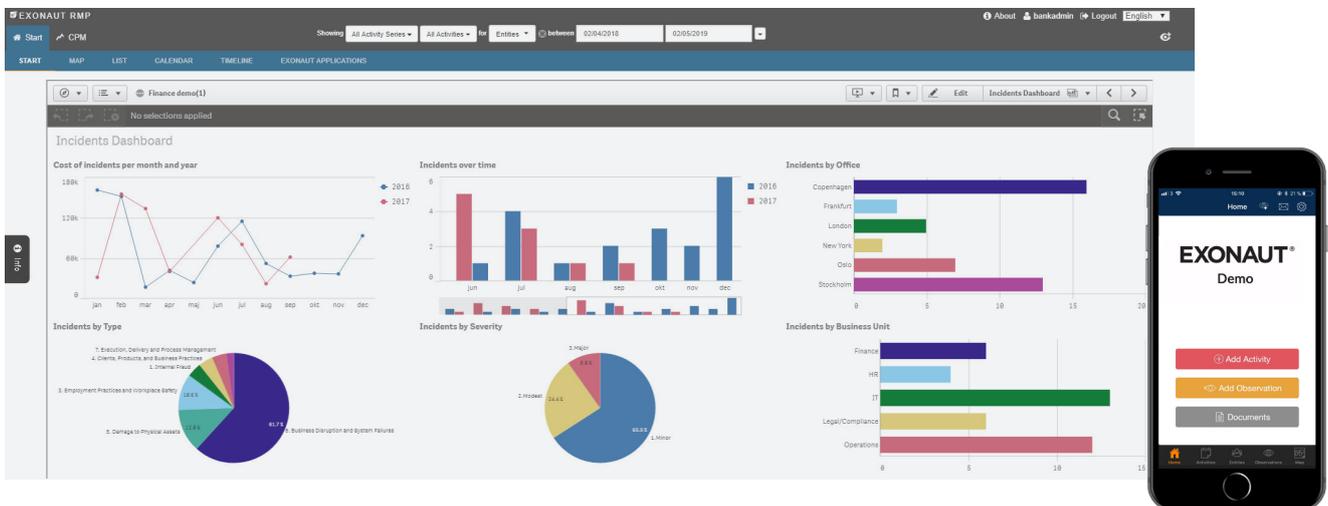
- Integrate disparate compliance processes and sources of information, and provide users with a single portal for audit and compliance.
- Real-time tracking, dashboard views and reports to support management teams and others in decision-making.
- Enable your organisation to document processes and controls, perform risk-based scoping, design and execute automated audit and compliance programs, and respond to gaps.
- Track performance against objective and metrics based on relevant data via user-friendly dashboards.



2. Exonaut@ Incident & Crisis Management

Share information and equip the right people with the right skills and tools to deliver an effective response at the right time.

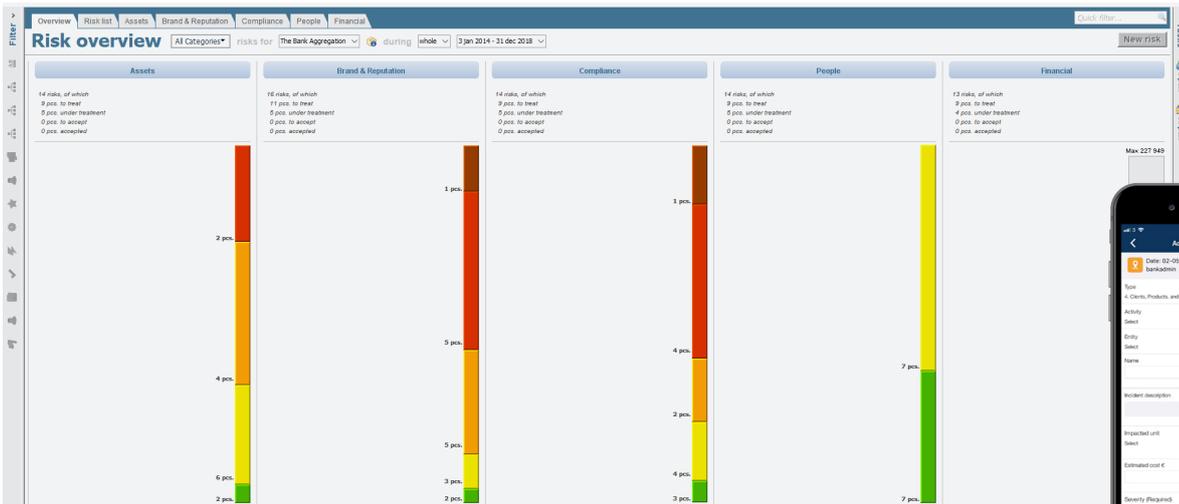
- Analyse and visualise data in real-time.
- Collaborate and communicate through desktop and our mobile app.
- Create a common operational picture in real-time.
- Report incidents and notify contacts – individually or via pre-configured groups.
- Send and distribute information.
- Access updated contact lists and manuals at all times.



3. Exonaut® Risk Management

Allow your organisation to take full control of all your risk management activities through a consolidated approach and real-time dashboards.

- Workflow automation replacing inconsistent, disjointed and silobased manual processes through a user-friendly interface.
- Workflow management enabling ownership and activity to become part of business as usual.
- Allow identification, analysis, evaluation and treatment of all risks – in projects as well as enterprise-wide.
- Aggregation of data to visualise areas of concern and support prioritisation of limited time, effort and investment.



4. Exonaut® Business Continuity Management

Enable consistency and an enterprise-wide approach to business continuity, ensuring a comprehensive overview of critical dependencies, impact analyses and continuity plans.

- Identify, aggregate and visualise internal and external dependencies.
- Assess continuity risk against continuity targets.
- Develop Business Continuity Plans that are readily available for the right individuals.
- Test and invoke Business Continuity Plans.

